GOVERNMENT OF INDIA
CORPORATE AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:521
ANSWERED ON:26.02.2016
Unethical Practices by Companies
Singh Shri Abhishek

Will the Minister of CORPORATE AFFAIRS be pleased to state:

(a) whether the Government has made any assessment regarding functioning of Competition Commission of India (CCI), if so, the details thereof;

(b) whether the cases of cartelisation/unethical business practices by public and private sector companies have come to the notice of the Government/CCI, if so, the details thereof indicating the number of such cases reported during each of the last three years and the current year, company-wise/sector-wise;

(c) the action taken/penalty imposed by CCI on such companies during the said period, company-wise; and

(d) the steps taken/being taken by the Government to check unethical practices by companies and make CCI more effective?

Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ?????)

(a) to (d) Competition Commission of India (CCI) is a Statutory Body established under the Competition Act, 2002 to prevent practices having adverse effect on competition, to promote and sustain competition in markets while protecting the interests of the consumers. The Commission prepares and forwards to the Central Government an annual report giving a full account of its activities during the previous year, which is laid before each Houses of Parliament. The number of cases of cartelisation/unethical business practices reported to CCI in the last three years and current year under provisions of the Competition Act, 2002 are given below: -

Year Number of Cases reported to CCI
2012-13 94
2013-14 115
2014-15 128
2015-16 (Up to 23.02.2016) 113
(Source : CCI)

The details of cases reported, action taken/penalty imposed by CCI on such companies during each of the last three years and the current year, company-wise/sector-wise are indicated in the Annexure − I to Annexure - IV.

Under the provisions of the Competition Act, 2002 the CCI is mandated, inter-alia, to impose penalties and/or issue cease and desist orders in cases of unethical practices such as anti-competitive agreements and abuse of dominance.
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